

Translation

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Summary of Non-Consolidated Financial Results for the Year Ended August 31, 2025 (Based on Japanese GAAP)

October 9, 2025

Company name: Kojima Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7513 URL <https://www.kojima.net/corporation/>
 Representative: Representative Director and President Yuji Nakazawa
 Inquiries: Representative Senior Managing Director, Tadashi Arakawa TEL 03-6907-3113
 General Manager of Corporate Planning Division

Scheduled date of ordinary general meeting of shareholders: November 19, 2025
 Scheduled date to commence dividend payments: November 20, 2025
 Scheduled date to file Securities Report: November 17, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2025	282,790	4.8	7,325	15.2	7,732	16.7	4,709	17.7
Year ended August 31, 2024	269,868	0.7	6,359	32.0	6,627	28.8	4,001	39.5

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/ total assets	Operating profit/ net sales
	Yen	Yen	%	%	%
Year ended August 31, 2025	61.05	60.84	6.9	6.6	2.6
Year ended August 31, 2024	51.87	51.68	6.2	5.9	2.4

Reference: Share of profit (loss) of entities accounted for using equity method Year ended August 31, 2025 ¥— million
 Year ended August 31, 2024 ¥— million

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	120,786	70,247	58.0	906.86
As of August 31, 2024	114,660	66,479	57.9	861.86

Reference: Equity As of August 31, 2025 ¥70,105 million
 As of August 31, 2024 ¥66,359 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended August 31, 2025	3,981	(3,016)	1,131	26,554
Year ended August 31, 2024	13,190	(1,108)	(1,717)	24,458

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio	Ratio of dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended August 31, 2024	—	0.00	—	16.00	16.00	1,231	30.8	1.9
Year ended August 31, 2025	—	0.00	—	22.00	22.00	1,700	36.0	2.5
Year ending August 31, 2026 (Forecast)	—	0.00	—	22.00	22.00		34.7	

Note: Breakdown of the year-end dividend for the year ended August 31, 2025

Common dividend: ¥20.00

Commemorative dividend: ¥2.00 (commemorative dividend to celebrate the Company's 70th anniversary)

3. Forecast of non-consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	143,000	4.6	3,500	1.7	3,700	0.3	2,500	0.4	32.34
Full year	294,000	4.0	7,600	3.7	7,900	2.2	4,900	4.1	63.38

4. Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(2) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	77,912,716 shares	As of August 31, 2024	77,912,716 shares
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Number of treasury shares at the end of the period

As of August 31, 2025	606,308 shares	As of August 31, 2024	917,123 shares
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Average number of shares during the period

Year ended August 31, 2025	77,139,726 shares	Year ended August 31, 2024	77,158,584 shares
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* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available and on certain assumptions currently made pertaining to uncertain factors that may have an effect on future performance. Actual financial results may differ due to various factors.

(How to obtain supplementary materials on financial results and contents of financial results meeting)

The supplementary materials on financial results will be posted on the Company's website on the same day.

The Company plans to hold the financial results meeting for institutional investors and analysts on Tuesday, October 21, 2025. The images (video) and explanation contents (audio) of the presentation will be posted on the Company's website along with the financial results materials.

Non-consolidated financial statements
Non-consolidated balance sheets

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	24,458	26,854
Accounts receivable - trade	10,886	11,780
Merchandise	35,459	37,083
Supplies	163	181
Advance payments to suppliers	520	1,323
Prepaid expenses	2,010	2,088
Accounts receivable - other	2,328	2,173
Deposits paid	315	463
Other	1,667	2,209
Allowance for doubtful accounts	(129)	(134)
Total current assets	77,679	84,024
Non-current assets		
Property, plant and equipment		
Buildings	40,346	40,506
Accumulated depreciation	(34,018)	(34,470)
Buildings, net	6,328	6,036
Structures	3,454	3,456
Accumulated depreciation	(3,338)	(3,343)
Structures, net	115	113
Machinery and equipment	414	496
Accumulated depreciation	(369)	(398)
Machinery and equipment, net	44	98
Tools, furniture and fixtures	5,831	6,792
Accumulated depreciation	(4,843)	(5,220)
Tools, furniture and fixtures, net	988	1,572
Land	8,420	8,415
Leased assets	1,084	1,084
Accumulated depreciation	(696)	(751)
Leased assets, net	387	333
Other	11	278
Total property, plant and equipment	16,296	16,847
Intangible assets		
Leasehold interests in land	480	477
Telephone subscription right	149	149
Software	203	188
Total intangible assets	833	814
Investments and other assets		
Prepaid pension costs	2,986	3,014
Long-term prepaid expenses	1,768	1,740
Deferred tax assets	5,308	4,827
Long-term guarantee deposits	9,703	9,436
Other	109	118
Allowance for doubtful accounts	(24)	(36)
Total investments and other assets	19,851	19,099
Total non-current assets	36,981	36,761
Total assets	114,660	120,786

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	13,128	12,810
Current portion of long-term borrowings	3,396	2,609
Current portion of bonds payable	200	—
Lease liabilities	88	40
Accounts payable - other	6,190	5,983
Income taxes payable	902	1,308
Contract liabilities	6,403	6,953
Deposits received	369	379
Provision for bonuses	1,582	1,603
Provision for loss on store closings	73	34
Asset retirement obligations	94	142
Other	4,021	3,963
Total current liabilities	36,450	35,829
Non-current liabilities		
Long-term borrowings	3,633	6,892
Lease liabilities	85	44
Provision for goods warranties	30	—
Provision for loss on store closings	95	80
Asset retirement obligations	3,795	3,666
Contract liabilities	3,169	3,134
Other	920	889
Total non-current liabilities	11,730	14,708
Total liabilities	48,181	50,538
Net assets		
Shareholders' equity		
Share capital	25,975	25,975
Capital surplus		
Legal capital surplus	6,493	6,493
Other capital surplus	9,386	9,410
Total capital surplus	15,880	15,904
Retained earnings		
Other retained earnings		
Retained earnings brought forward	25,226	28,703
Total retained earnings	25,226	28,703
Treasury shares	(722)	(477)
Total shareholders' equity	66,359	70,105
Share acquisition rights	119	142
Total net assets	66,479	70,247
Total liabilities and net assets	114,660	120,786

Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Net sales	269,868	282,790
Cost of sales		
Beginning merchandise inventory	38,471	35,459
Cost of purchased goods	192,722	207,641
Total	231,193	243,100
Goods transfer to other account	65	57
Ending merchandise inventory	35,459	37,083
Cost of goods sold	195,669	205,959
Gross profit	74,198	76,830
Selling, general and administrative expenses	67,838	69,505
Operating profit	6,359	7,325
Non-operating income		
Interest income	21	67
Dividend income	0	0
Commission income	65	66
Insurance claim income	213	238
Reversal of provision for loss on store closings	11	40
Grant income	3	3
Subsidy income	36	71
Other	37	52
Total non-operating income	390	541
Non-operating expenses		
Interest expenses	42	92
Interest expenses on bonds	0	0
Commission expenses	47	17
Rental costs	14	8
Penalty for contract	5	12
Other	13	3
Total non-operating expenses	122	134
Ordinary profit	6,627	7,732
Extraordinary income		
Gain on sale of non-current assets	3	0
Compensation for expropriation	9	—
Total extraordinary income	12	0
Extraordinary losses		
Loss on sale of non-current assets	2	5
Loss on retirement of non-current assets	32	59
Impairment losses	1,178	1,072
Loss on cancellation of leases	1	0
Total extraordinary losses	1,214	1,137
Profit before income taxes	5,425	6,595
Income taxes - current	846	1,404
Income taxes - deferred	577	481
Total income taxes	1,423	1,885
Profit	4,001	4,709

Non-consolidated statements of changes in equity
Year ended August 31, 2024

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,975	6,493	9,395	15,889	22,305	22,305
Changes during period						
Dividends of surplus					(1,080)	(1,080)
Profit					4,001	4,001
Purchase of treasury shares						
Disposal of treasury shares			(9)	(9)		
Net changes in items other than shareholders' equity						
Total changes during period	-	-	(9)	(9)	2,921	2,921
Balance at end of period	25,975	6,493	9,386	15,880	25,226	25,226

	Shareholders' equity		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity		
Balance at beginning of period	(508)	63,662	137	63,799
Changes during period				
Dividends of surplus		(1,080)		(1,080)
Profit		4,001		4,001
Purchase of treasury shares	(279)	(279)		(279)
Disposal of treasury shares	64	55		55
Net changes in items other than shareholders' equity			(17)	(17)
Total changes during period	(214)	2,697	(17)	2,680
Balance at end of period	(722)	66,359	119	66,479

Year ended August 31, 2025

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,975	6,493	9,386	15,880	25,226	25,226
Changes during period						
Dividends of surplus					(1,231)	(1,231)
Profit					4,709	4,709
Purchase of treasury shares						
Disposal of treasury shares			24	24		
Net changes in items other than shareholders' equity						
Total changes during period	—	—	24	24	3,477	3,477
Balance at end of period	25,975	6,493	9,410	15,904	28,703	28,703

	Shareholders' equity		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity		
Balance at beginning of period	(722)	66,359	119	66,479
Changes during period				
Dividends of surplus		(1,231)		(1,231)
Profit		4,709		4,709
Purchase of treasury shares	(0)	(0)		(0)
Disposal of treasury shares	245	269		269
Net changes in items other than shareholders' equity			22	22
Total changes during period	244	3,746	22	3,768
Balance at end of period	(477)	70,105	142	70,247

Non-consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	5,425	6,595
Depreciation	1,499	1,512
Impairment losses	1,178	1,072
Increase (decrease) in provision for bonuses	349	20
Increase (decrease) in provision for goods warranties	(44)	(30)
Increase (decrease) in provision for loss on store closings	(67)	(51)
Decrease (increase) in prepaid pension costs	(126)	(28)
Increase (decrease) in allowance for doubtful accounts	(32)	17
Interest and dividend income	(21)	(67)
Interest expenses on borrowings and bonds	42	92
Gain on sale of non-current assets	(3)	(0)
Loss on retirement of non-current assets	32	59
Decrease (increase) in trade receivables	129	(893)
Decrease (increase) in inventories	2,998	(1,642)
Increase (decrease) in trade payables	210	(318)
Other, net	2,028	(1,323)
Subtotal	13,599	5,014
Interest and dividends received	1	53
Interest paid	(41)	(90)
Income taxes paid	(370)	(996)
Net cash provided by (used in) operating activities	13,190	3,981
Cash flows from investing activities		
Payments into time deposits	–	(300)
Purchase of property, plant and equipment	(1,228)	(2,774)
Payments for retirement of property, plant and equipment	(195)	(146)
Proceeds from sale of property, plant and equipment	3	0
Purchase of intangible assets	(156)	(104)
Decrease (increase) in investments and other assets	509	340
Other, net	(40)	(31)
Net cash provided by (used in) investing activities	(1,108)	(3,016)
Cash flows from financing activities		
Proceeds from long-term borrowings	4,000	6,400
Repayments of long-term borrowings	(4,057)	(3,928)
Redemption of bonds	(200)	(200)
Repayments of lease liabilities	(100)	(88)
Proceeds from disposal of treasury shares	–	178
Purchase of treasury shares	(279)	(0)
Dividends paid	(1,080)	(1,230)
Other, net	0	0
Net cash provided by (used in) financing activities	(1,717)	1,131
Net increase (decrease) in cash and cash equivalents	10,364	2,096
Cash and cash equivalents at beginning of period	14,093	24,458
Cash and cash equivalents at end of period	24,458	26,554