

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Non-Consolidated Financial Results for the Three Months Ended November 30, 2024 (Based on Japanese GAAP)

January 10, 2025

Company name: Kojima Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7513 URL <https://www.kojima.net/corporation/>
 Representative: Representative Director and President Yuji Nakazawa
 Inquiries: Representative Senior Managing Director, Tadashi Arakawa TEL 03-6907-3113
 General Manager of Corporate Planning
 Division

Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended November 30, 2024 (from September 1, 2024 to November 30, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2024	62,305	3.9	554	163.9	632	141.1	403	117.1
Three months ended November 30, 2023	59,992	(5.7)	210	(41.5)	262	(38.7)	185	(45.0)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended November 30, 2024	5.24		5.21	
Three months ended November 30, 2023	2.41		2.39	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2024	114,296	65,663	57.3
As of August 31, 2024	114,660	66,479	57.9

Reference: Equity As of November 30, 2024 ¥65,530 million
 As of August 31, 2024 ¥66,359 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2024	–	0.00	–	16.00	16.00
Year ending August 31, 2025	–				
Year ending August 31, 2025 (Forecast)		0.00	–	18.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of non-consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2025	134,500	4.0	2,400	9.7	2,500	7.0	1,550	(5.1)	20.13
Full year	275,300	2.0	6,400	0.6	6,650	0.3	4,200	4.9	54.55

Note: Revisions to the forecast of non-consolidated financial results most recently announced: No

4. Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2024	77,912,716 shares	As of August 31, 2024	77,912,716 shares
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Number of treasury shares at the end of the period

As of November 30, 2024	917,123 shares	As of August 31, 2024	917,123 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2024	76,995,593 shares	Three months ended November 30, 2023	77,206,273 shares
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* Review of the Japanese-language originals of the attached quarterly financial statements by certified public accountants or an audit corporation:
No

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available and on certain assumptions currently made pertaining to uncertain factors that may have an effect on future performance. Actual financial results may differ due to various factors.

(How to obtain supplementary materials on quarterly financial results)

The supplementary materials on quarterly financial results will be posted on the Company's website on the same day.

Non-consolidated financial statements
Non-consolidated balance sheets

(Millions of yen)

	As of August 31, 2024	As of November 30, 2024
Assets		
Current assets		
Cash and deposits	24,458	16,630
Accounts receivable - trade	10,886	12,573
Merchandise	35,459	41,432
Supplies	163	168
Prepaid expenses	2,010	2,011
Accounts receivable - other	2,328	1,673
Other	2,503	2,751
Allowance for doubtful accounts	(129)	(148)
Total current assets	77,679	77,093
Non-current assets		
Property, plant and equipment		
Buildings, net	6,328	6,388
Land	8,420	8,420
Other, net	1,547	1,979
Total property, plant and equipment	16,296	16,788
Intangible assets		
Other	833	840
Total intangible assets	833	840
Investments and other assets		
Prepaid pension costs	2,986	2,993
Deferred tax assets	5,308	5,157
Long-term prepaid expenses	1,768	1,739
Guarantee deposits	9,703	9,600
Other	109	121
Allowance for doubtful accounts	(24)	(36)
Total investments and other assets	19,851	19,574
Total non-current assets	36,981	37,203
Total assets	114,660	114,296

(Millions of yen)

	As of August 31, 2024	As of November 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	13,128	16,633
Current portion of long-term borrowings	3,396	2,810
Current portion of bonds payable	200	100
Lease liabilities	88	84
Accounts payable - other	6,190	5,747
Income taxes payable	902	240
Provision for bonuses	1,582	2,326
Provision for loss on store closings	73	73
Asset retirement obligations	94	108
Other	10,794	9,314
Total current liabilities	36,450	37,438
Non-current liabilities		
Long-term borrowings	3,633	3,208
Lease liabilities	85	65
Provision for goods warranties	30	27
Provision for loss on store closings	95	92
Asset retirement obligations	3,795	3,760
Other	4,089	4,041
Total non-current liabilities	11,730	11,195
Total liabilities	48,181	48,633
Net assets		
Shareholders' equity		
Share capital	25,975	25,975
Capital surplus	15,880	15,880
Retained earnings	25,226	24,397
Treasury shares	(722)	(722)
Total shareholders' equity	66,359	65,530
Share acquisition rights	119	132
Total net assets	66,479	65,663
Total liabilities and net assets	114,660	114,296

Non-consolidated statements of income

(Millions of yen)

	Three months ended November 30, 2023	Three months ended November 30, 2024
Net sales	59,992	62,305
Cost of sales	43,620	45,383
Gross profit	16,371	16,921
Selling, general and administrative expenses	16,161	16,366
Operating profit	210	554
Non-operating income		
Interest income	5	3
Commission income	14	23
Insurance claim income	53	65
Subsidy income	1	3
Other	4	4
Total non-operating income	78	101
Non-operating expenses		
Interest expenses	10	13
Interest expenses on bonds	0	0
Commission expenses	4	4
Rental costs	6	3
Other	5	1
Total non-operating expenses	26	23
Ordinary profit	262	632
Extraordinary losses		
Loss on retirement of non-current assets	7	7
Provision for loss on store closings	14	–
Total extraordinary losses	22	7
Profit before income taxes	240	625
Income taxes - current	59	71
Income taxes - deferred	(4)	150
Total income taxes	54	221
Profit	185	403